

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
From 1st June 2021 to 31st May 2022

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BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

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Directors and advisors

Directors

Jatinder Verma MBE (Chair)
Niall Henry
Dr. Charlotte McIvor
Nadia Mousseed
Catriona Sinclair

Company Secretary and Artistic Director

Michael Walling

Registered office

The Factory Performance Space
Lower Quay Street
Sligo
F91 FX45
Republic of Ireland

Registered Number

646686

Charity Registration Number:

20205762

Tax Exemption Number:

CHY 22624

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

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Directors' report.

The directors submit their reports and accounts for the year ended 31st May 2022 (the accounting reference date).

Objectives and principal activities.

The Company is a Not-for-Profit Organisation and the objects for which the company was established are the production of theatrical presentations, the encouragement of the arts and the promotion of education in drama, music, film and other arts. There were no significant changes in the activities of the company during the period of these accounts.

Structure, Governance and management

Border Crossings Theatre Company Ltd. is a company limited by guarantee. The constitution of the company is set out in its memorandum and articles of association. The governing body of the company is the board of directors, which meets on a regular basis. The board has responded to the strategic needs of the organisation by developing and expanding its membership.

This company is related to Border Crossings Limited, a company limited by guarantee and a registered charity based in the United Kingdom. While there is no formal link between the two organisations, the key objectives are the same, and two directors of the UK company, including the Chair, sit on the board of this Company, so close collaboration is envisaged.

Financial performance and financial position

The financial performance for the first year is detailed in the Statement of Financial Activities and shows a net deficit of €19,210 (2021 surplus €36,618).

The financial position at the year-end is detailed in the Balance Sheet and shows total reserves of €16,708 (2021 €35,918).

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Report of the Artistic Director of Achievements and Public Benefit.

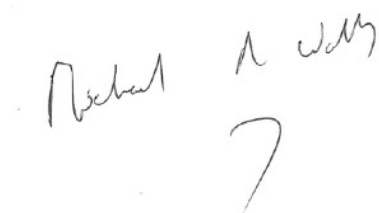
The period of these accounts saw the organisation begin its active charitable work, emerging from the challenging period of the Covid-19 pandemic with strong plans and financial support in place.

The project CRE-ACTORS: TRAINING INTERCULTURAL THEATRE-MAKERS FOR A DIVERSE EUROPE was able to begin active training activities. In July 2021, the first training workshop was held at the Théâtre du Soleil's venue, the Cartoucherie in Paris. In May 2022, the second training workshop was held in Bologna, led by the Teatro dell'Argine. Both training workshops were highly successful, with core personnel and volunteers from Border Crossings being able to interact with leading theatre-makers from these important European companies, developing and documenting emerging methodologies for the creation of devised, intercultural theatre. The project is supported by the European Union through its Erasmus + programme, and Border Crossings is the lead partner.

A second Erasmus + project, led by German partner VHS Aalen, is X-EUROPEAN: NEGOTIATING IDENTITIES IN THE THIRD SPACE. This project was also able to begin its active training activities during the period of these accounts. Border Crossings visited Aalen in late January 2022, where a range of educational activities relating to Third Space practices were explored, and Finland in May 2022, for a training workshop based on visual arts.

Border Crossings will be leading training workshops on both projects during the next financial year, as well as editing the e-book for CRE-ACTORS, which will offer an important resource for students and people working in the rapidly developing field of devised intercultural performance.

The company also used the period of these accounts to develop relationships with theatre venues across Ireland, with a view to future touring projects.

Handwritten signature of Michael Walling in black ink, consisting of the name 'Michael' followed by a stylized 'Walling' and a large number '7' below it.

Michael Walling
Artistic Director
Date: 21st September 2022

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Taxation status.

The company is in the Republic of Ireland exempt from liability to taxation and the Tax Exemption Number is CHY22624.

Risk Review.

The directors of the company carry out a risk analysis for each project to be entered into by the company and update this throughout the life of each project, identifying and quantifying the level of risk exposure that the company is subject to. Strategies are implemented to mitigate identified risks and their potential impact on the company.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Jatinder', written in a cursive style.

Jatinder Verma – Chair of the Board

Date: 21st September 2022

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2022				
	Unrestricted funds	Restricted income funds	Total funds 2022	Total funds 2021
	€	€	€	€
Income from:				
Donations and legacies	0	0	0	0
Charitable activities	2,000	33,506	35,506	63,226
Other trading activities	0	0	0	0
Investments	0	0	0	0
Total	2,000	33,506	35,506	63,226
Expenditure				
Expenditure on:				
Raising funds	0	0	0	0
Charitable activities	238	54,478	54,716	26,608
Total	238	54,478	54,716	26,608
Net income/(expenditure) before tax	1,762	(20,972)	(19,210)	36,618
Tax payable	0	0	0	0
Net income/(expenditure) after tax	1,762	(20,972)	(19,210)	36,618
Transfers between funds	0	0	0	0
Net movement in funds	1,762	(20,972)	(19,210)	36,618
Reconciliation of funds:				
Total funds brought forward	(953)	36,871	35,918	(700)
Total funds carried forward	809	15,899	16,708	35,918

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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<u>BALANCE SHEET AT 31st MAY 2022</u>				
	Unrestricted funds	Restricted income funds	Total at 2022	Total at 2021
	€	€	€	€
Fixed assets				
Tangible assets	0	0	0	
Total fixed assets	0	0	0	0
Current assets				
Stocks	0	0	0	
Debtors	0	0	0	
Cash at bank and in hand	809	15,899	16,708	41,068
Total current assets	809	15,899	16,708	41,068
Creditors: amounts falling due within one year	0	0	0	(5,150)
Net current assets/(liabilities)	809	15,899	16,708	35,918
Total assets less current liabilities	809	15,899	16,708	35,918
Creditors: amounts falling due after one year	0	0	0	0
Total net assets or liabilities	809	15,899	16,708	35,918
Funds of the Company				
Restricted income funds	0	15,899	15,899	36,871
Unrestricted funds	809	0	809	(953)
Total funds	809	15,899	16,708	35,918

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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BALANCE SHEET AT 31st MAY 2022 (continued)

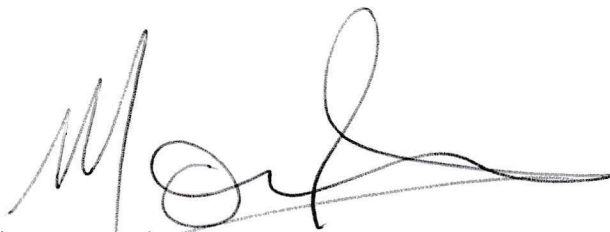
We as directors of the Border Crossings Theatre Company Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied,
- c) The members of the company have not served a notice on the company under s334(1) in accordance with s334(2),
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its surplus or deficit for such period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in s352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

On behalf of the Board of Directors:



Jatinder Verma MBE (Chair)



Nadia Moussef (Director)
Date: 21st September 2022

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Notes to the accounts:

Border Crossings Theatre Company Limited is a private company limited by guarantee and has no share capital.

1. Accounting policies

a) Basis of preparation and format of the accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities and in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland.

b) Going Concern

It is the policy of the board of the company to take careful account of the funding available for each production before entering into financial commitments for that production in order to ensure that the company will be able to meet its financial commitments. The board has no reason to believe, that for the foreseeable future any events are likely to occur which would put achievement of this policy at risk. Therefore, the board continues to adopt the going concern policy when preparing the accounts of the company.

c) Income and costs of productions.

The direct costs of productions completed or in progress are taken to the statement of financial activities as they are incurred. Any associated income, including grant income for such productions is similarly matched and taken to the statement of financial activities.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Depreciation

Depreciation is provided to write off the cost of assets by equal instalments over their estimated useful life. All equipment is written off at a rate of 20% on a straight-line basis.

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Notes to the accounts (continued):

2. Expenditure on charitable activities:

	2022	2022	2022	2021
	Unrestrict ed	Restrict ed	Total	
	€	€	€	€
Administration costs	238	18	256	253
Direct Project expenses	0	54,460	54,460	26,355
Total	238	54,478	54,716	26,608

There were no related party transactions in the period.

None of the Directors (or any person connected with them) received any remuneration or benefits during the period.

There were no employees during the period.

3. Creditors (amounts falling due within one year):

	2022	2021
	€	€
Unsecured loan from related Company	0	5,150
Total	0	5,150

The related company is Border Crossings Limited, a company registered in the UK.

The loan is unsecured, interest free and with no fixed repayment date.

There were no contingent liabilities nor capital or financial commitments at the period-end.

There is no controlling party.