

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
From 1st June 2020 to 31st May 2021

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Directors' Report and Accounts
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Directors and advisors

Directors

Jatinder Verma MBE (Chair)
Niall Henry
Dr. Charlotte McIvor
Nadia Mousseed
Catriona Sinclair

Company Secretary and Artistic Director Michael Walling

Registered office The Factory Performance Space
Lower Quay Street
Sligo
F91 FX45
Republic of Ireland

Registered Number 646686

Charity Registration
Number: 20205762

Tax Exemption Number: CHY 22624

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

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Directors report

The directors submit their reports and accounts for the year ended 31st May 2021 (the Accounting reference date).

Objectives and principal activities

The Company is a Not for Profit Organisation and the objects for which the company was established are the production of theatrical presentations, the encouragement of the arts and the promotion of education in drama, music, film and other arts. There were no significant changes in the activities of the company during the period of these accounts.

Structure, Governance and management

Border Crossings Theatre Company Ltd. is a company limited by guarantee. The constitution of the company is set out in its memorandum and articles of association. The governing body of the company is the board of directors, which meets on a regular basis. The board has responded to the strategic needs of the organisation by developing and expanding its membership.

This company is related to Border Crossings Limited, a company limited by guarantee and a registered charity based in the United Kingdom. While there is no formal link between the two organisations, the key objectives are the same, and two directors of the UK company, including the Chair, sit on the board of this Company, so close collaboration is undertaken.

Financial performance and financial position

The financial performance for the period of these accounts is detailed in the Statement of Financial Activities and shows a net credit of €36,618 (2020 - net deficit €700).

The financial position at the period-end is detailed in the Balance Sheet and shows total credit of €36,618 (2020 - net deficit €700).

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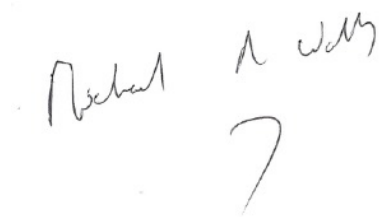
Report of the Artistic Director of Achievements and Public Benefit.

The period of these accounts represents the first year of the organisation's charitable activities, working in culture and education. While the work that had been planned was delayed and impacted by the Covid-19 pandemic, it was still possible to begin work in the key areas of Social Integration, International Collaboration, Participation and Education.

Border Crossings applied for funding towards two projects under the European Union's Erasmus + programme, and was successful in both applications. CRE-ACTORS: TRAINING INTERCULTURAL THEATRE-MAKERS FOR A DIVERSE EUROPE, on which Border Crossings is the lead partner, is a two-year project exploring the practice of devising intercultural theatre across Europe, working with the world-famous Théâtre du Soleil (France), Teatro dell'Argine (Italy) and the European dramaturgical network The Fence (Sweden). While travel for the project was not possible during the period of these accounts, a number of planning discussions were held online, with a view to starting practical work as soon as travel restrictions lifted.

The second project, X-EUROPEAN: NEGOTIATING IDENTITIES IN THE THIRD SPACE, is led by a German adult education organisation, VHS Aalen, and includes additional partners from Turkey and Finland. The project was more severely delayed by the pandemic, but is likely to begin practical work in the autumn of 2021. The project analyses the concept of the Third Space as a practical approach to arts and cultural work that facilitates social integration.

The company also used the period of these accounts to develop relationships with theatre venues across Ireland, with a view to future touring projects.

Handwritten signature of Michael Walling in black ink, consisting of the name 'Michael' followed by 'Walling' and a large flourish below it.

Michael Walling
Artistic Director
Date: 7th September 2021

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Taxation status.

The company has registered charity status in the Republic of Ireland and has been granted exemption from liability to taxation.

Risk Review.

The directors of the company carry out a risk analysis for each project to be entered into by the company and update this throughout the life of each project, identifying and quantifying the level of risk exposure that the company is subject to. Strategies are implemented to mitigate identified risks and their potential impact on the company.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Jatinder', with a large loop at the end.

Jatinder Verma – Chair of the Board

Date: 7th September 2021

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2021				
	Unrestricted funds	Restricted income funds	Total funds 2021	Total funds 2020
	€	€	€	€
Income from:				
Donations and legacies	0	0	0	0
Charitable activities	0	63,226	63,226	0
Other trading activities	0	0	0	0
Investments	0	0	0	0
Total	0	63,226	63,226	0
Expenditure				
Expenditure on:				
Raising funds	0	0	0	0
Charitable activities	253	26,355	26,608	700
Total	253	26,355	26,608	700
Net income/(expenditure) before tax	(253)	36,871	36,618	(700)
Tax payable	0	0	0	0
Net income/(expenditure) after tax	(253)	36,871	36,618	(700)
Transfers between funds	0	0	0	0
Net movement in funds	(253)	36,871	36,618	(700)
Reconciliation of funds:				
Total funds brought forward	(700)	0	(700)	0
Total funds carried forward	(953)	36,871	35,918	(700)

The Notes to the Accounts on pages 9 & 10 form part of these financial statements.

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Balance sheet as at 31 May 2021

	Unrestricted funds	Restricted income funds	Total at 2021	Total at 2020
	€	€	€	€
Fixed assets				
Tangible assets	0	-	- 0	
Total fixed assets	0	-	0	0
Current assets				
Stocks	0	-	0	
Debtors	0	-	0	
Cash at bank and in hand	0	41,068	41,068	494
Total current assets	0	41,068	41,068	494
Creditors: amounts falling due within one year	(953)	(4,197)	(5,150)	(1,194)
Net current assets/(liabilities)	(953)	36,871	35,918	(700)
Total assets less current liabilities	(953)	36,871	35,918	(700)
Creditors: amounts falling due after one year	0	0	0	0
Total net assets or liabilities	(953)	36,871	35,918	(700)
Funds of the Company				
Restricted income funds	0	36,871	36,871	
Unrestricted funds	(953)	0	(953)	(700)
Total funds	(953)	36,871	35,918	(700)

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The Notes to the Accounts on pages 9 & 10 form part of these financial statements.

We as directors of the Border Crossings Theatre Company Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied,
- c) The members of the company have not served a notice on the company under s334(1) in accordance with s334(2),
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its surplus or deficit for such period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in s352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

On behalf of the Board of Directors:



Jatinder Verma MBE (Chair)



Dr Charlotte McIvor (Director)
Date: 7th September 2021

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Notes to the accounts:

Border Crossings Theatre Company Limited is a private company limited by guarantee and has no share capital.

1. Accounting policies

a) Basis of preparation and format of the accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities and in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland.

b) Going Concern

It is the policy of the board of the company to take careful account of the funding available for each production before entering into financial commitments for that production in order to ensure that the company will be able to meet its financial commitments. The board has no reason to believe, that for the foreseeable future any events are likely to occur which would put achievement of this policy at risk. Therefore, the board continues to adopt the going concern policy when preparing the accounts of the company.

c) Income and costs of productions.

The direct costs of productions completed or in progress are taken to the statement of financial activities as they are incurred. Any associated income, including grant income for such productions is similarly matched and taken to the statement of financial activities.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Depreciation

Depreciation is provided to write off the cost of assets by equal instalments over their estimated useful life. All equipment is written off at a rate of 20% on a straight-line basis.

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Notes to the accounts (continued):

2. Expenditure on charitable activities:

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	
	€	€	€	€
Administration costs	253	0	253	700
Direct Project expenses	0	26,355	26,355	0
Total	253	26,355	26,608	700

There were no related party transactions in the period.

None of the Directors (or any person connected with them) received any remuneration or benefits during the period.

There were no employees during the period.

3. Creditors (amounts falling due within one year):

	2021	2020
	€	€
Unsecured loan from related Company	5,150	1,194
Total	5,150	1,194

The related company is Border Crossings Limited, a company registered in the UK.

The loan is unsecured, interest free and with no fixed repayment date.

There were no contingent liabilities nor capital or financial commitments at the period-end.

There is no controlling party.