

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
From 1st June 2022 to 31st May 2023



CRE-ACTORS workshop

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Directors and advisors

Directors

Jatinder Verma MBE (Chair)
Niall Henry
Dr. Charlotte McIvor
Nadia Mousseid
Catriona Sinclair

Company Secretary and
Artistic Director Michael Walling

Registered office The Factory Performance Space
Lower Quay Street
Sligo
F91 FX45
Republic of Ireland

Registered Number 646686

Charity Registration
Number: 20205762

Tax Exemption Number: CHY 22624

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Directors' report

The directors submit their reports and accounts for the year ended 31st May 2023 (the accounting reference date).

Objectives and Principal Activities

The Company is a Not-for-Profit Organisation and the objects for which the company was established are the production of theatrical presentations, the encouragement of the arts and the promotion of education in drama, music, film and other arts. There were no significant changes in the activities of the company during the period of these accounts.

Structure, Governance and Management

Border Crossings Theatre Company Ltd. is a company limited by guarantee. The constitution of the company is set out in its memorandum and articles of association. The governing body of the company is the board of directors, which meets on a regular basis. The board has responded to the strategic needs of the organisation by developing and expanding its membership.

This company is related to Border Crossings Limited, a company limited by guarantee and a registered charity based in the United Kingdom. While there is no formal link between the two organisations, the key objectives are the same, and two directors of the UK company, including the Chair, sit on the board of this Company, so close collaboration is envisaged.

Financial Performance and Financial Position

The financial performance for the year is detailed in the Statement of Financial Activities and shows a net surplus of €3,896 (2022 deficit €19,210).

The financial position at the year-end is detailed in the Balance Sheet and shows total reserves of €20,604 (2022 €16,708).

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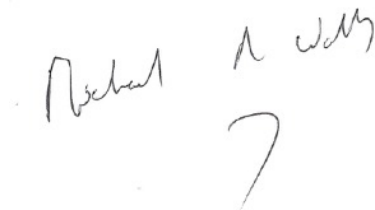
Report of the Artistic Director of Achievements and Public Benefit

The period of these accounts saw Border Crossings lead significant intercultural theatre activities in Ireland, and produce outputs of importance to the sector.

The project CRE-ACTORS: TRAINING INTERCULTURAL THEATRE-MAKERS FOR A DIVERSE EUROPE continued its European exchange of good practices in intercultural devising, with Border Crossings leading an exceptional workshop programme for visiting professionals and diverse community participants in South Dublin during July 2022. We are particularly grateful to Tallaght Community Arts for their assistance in outreach and administration. Responding to the project's three workshop weeks, the partners collaborated to produce an e-book on intercultural devising, which is available at https://issuu.com/border-crossings/docs/cre-actors_e-book. This e-book had been viewed more than 10,000 times by the official end of the CRE-ACTORS project in December 2022. The partners now wish to capitalise on this success, and are exploring further training and production initiatives. The project was supported by the European Union through its Erasmus + programme, and Border Crossings is the lead partner.

A second Erasmus + project, led by German partner VHS Aalen, was X-EUROPEAN: NEGOTIATING IDENTITIES IN THE THIRD SPACE. Border Crossings led a successful workshop on theatre as a Third Space, and its value in building bridges between communities, in late 2022. The workshop was held at the Glencree Centre for Peace and Reconciliation in County Wicklow, which is an ideal partner for work of this kind. The project e-book is at https://issuu.com/border-crossings/docs/x-european_-_e-book.

The company also used the period of these accounts to develop relationships with theatre venues and funders across Ireland, with a view to future touring projects.

Handwritten signature of Michael Walling in black ink. The signature is written in a cursive style and includes the name 'Michael' followed by 'Walling' and a large number '7' below it.

Michael Walling
Artistic Director
Date: 2nd October 2023

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Taxation status

The company is in the Republic of Ireland exempt from liability to taxation and the Tax Exemption Number is CHY22624.

Risk Review

The directors of the company carry out a risk analysis for each project to be entered into by the company and update this throughout the life of each project, identifying and quantifying the level of risk exposure that the company is subject to. Strategies are implemented to mitigate identified risks and their potential impact on the company.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'Jatinder Verma', with a large, stylized initial 'J'.

Jatinder Verma – Chair of the Board

Date: 2nd October 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2023				
	Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
	€	€	€	€
Income from:				
Donations and legacies	-	-	-	-
Charitable activities	500	28,641	29,141	35,506
Other trading activities	-	-	-	-
Investments	-	-	-	-
Total	500	28,641	29,141	35,506
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	559	24,686	25,245	54,716
Total	559	24,686	25,245	54,716
Net income/(expenditure) before tax	(59)	3,955	3,896	(19,210)
Tax payable	-	-	-	-
Net income/(expenditure) after tax	(59)	3,955	3,896	(19,210)
Transfers between funds	-	-	-	-
Net movement in funds	(59)	3,955	3,896	(19,210)
Reconciliation of funds:				
Total funds brought forward	809	15,899	16,708	35,918
Total funds carried forward	750	19,854	20,604	16,708

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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BALANCE SHEET AS AT 31st MAY 2023				
	Unrestricted Funds	Restricted Funds	Total at 2023	Total at 2022
	€	€	€	€
Fixed assets:				
Tangible assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Current assets:				
Stocks	-	-	-	-
Debtors	-	-	-	-
Cash at bank and in hand	750	36,250	37,000	16,708
Total Current Assets	750	36,250	37,000	16,708
Creditors: amounts falling due within one year	-	16,396	16,396	-
Net current assets / (liabilities)	750	19,854	20,604	16,708
Total assets less current liabilities	750	19,854	20,604	16,708
Total net assets	750	19,854	20,604	16,708
Funds:				
Restricted income funds	-	19,854	19,854	15,899
Unrestricted income funds	750	-	750	809
Total funds	750	19,854	20,604	16,708

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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BALANCE SHEET AS AT 31 MAY 2023 (continued)

We as directors of the Border Crossings Theatre Company Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied,
- c) The members of the company have not served a notice on the company under s334(1) in accordance with s334(2),
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its surplus or deficit for such period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in s352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

On behalf of the Board of Directors:



Jatinder Verma MBE (Chair)



Catriona Sinclair (Director)
Date: 2nd October 2023

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Notes to the accounts

Border Crossings Theatre Company Limited is a private company limited by guarantee and has no share capital.

1. Accounting policies

a) Basis of preparation and format of the accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities and in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland.

b) Going Concern

It is the policy of the board of the company to take careful account of the funding available for each production before entering into financial commitments for that production in order to ensure that the company will be able to meet its financial commitments. The board has no reason to believe, that for the foreseeable future any events are likely to occur which would put achievement of this policy at risk. Therefore, the board continues to adopt the going concern policy when preparing the accounts of the company.

c) Income and Costs of Productions

The direct costs of productions completed or in progress are taken to the statement of financial activities as they are incurred. Any associated income, including grant income for such productions is similarly matched and taken to the statement of financial activities.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Depreciation

Depreciation is provided to write off the cost of assets by equal instalments over their estimated useful life. All equipment is written off at a rate of 10% per annum on a straight-line basis.

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Notes to the accounts (continued):

2. Expenditure on charitable activities:

	2022	2022	2022	2022
	Unrestrict ed	Restrict ed	Total	
	€	€	€	€
Administration costs	560	5	565	256
Direct Project expenses	-	24,680	24, 680	54,460
Total	560	24,685	25,245	26,608

There were no related third party transactions in the period.

None of the Directors (or any person connected with them) received any remuneration or benefits during the period.

There were no employees during the period.

3. Creditors (amounts falling due within one year):

	2022	2021
	€	€
Creditors	16,396	-
Total	16,396	5,150

There were no contingent liabilities nor capital or financial commitments at the period-end.

There is no controlling party.