

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
From 1st June 2023 to 31st May 2024



Contents	Page
Directors and advisors	2
Directors' report	3 - 5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the accounts	9 - 10

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Directors and advisors

Directors

Jatinder Verma MBE (Chair)
Justyna Cwojdzinska (appointed 19/12/23)
Niall Henry
Conall Morrison (appointed 19/12/23)
Nadia Mousset (resigned 19/12/23)
Catriona Sinclair

Company Secretary and Artistic Director Michael Walling

Registered office The Factory Performance Space
Lower Quay Street
Sligo
F91 FX45
Republic of Ireland

Registered Number 646686

Charity Registration
Number: 20205762

Tax Exemption Number: CHY 22624

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Directors' Report and Accounts
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Directors' report

The directors submit their reports and accounts for the year ended 31st May 2024 (the accounting reference date).

Objectives and principal activities

The Company is a Not-for-Profit Organisation and the objects for which the company was established are the production of theatrical presentations, the encouragement of the arts and the promotion of education in drama, music, film and other arts. There were no significant changes in the activities of the company during the period of these accounts.

Structure, Governance and management

Border Crossings Theatre Company Ltd. is a company limited by guarantee. The constitution of the company is set out in its memorandum and articles of association. The governing body of the company is the board of directors, which meets on a regular basis. The board has responded to the strategic needs of the organisation by developing and expanding its membership.

This company is related to Border Crossings Limited, a company limited by guarantee and a registered charity based in the United Kingdom. While there is no formal link between the two organisations, the key objectives are the same, and two directors of the UK company, including the Chair, sit on the board of this Company, so close collaboration is envisaged.

Financial performance and financial position

The financial performance for the year is detailed in the Statement of Financial Activities and shows a net surplus of €6,664 (2023 surplus €3,896).

The financial position at the year-end is detailed in the Balance Sheet and shows total reserves of €27,268 (2023 €20,604).

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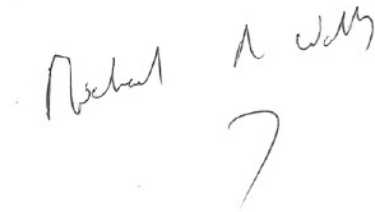
Report of the Artistic Director of Achievements and Public Benefit

The period of these accounts saw the organisation further develop its charitable work.

The Erasmus + project X-EUROPEAN: NEGOTIATING IDENTITIES IN THE THIRD SPACE, led by German partner VHS Aalen, reached its conclusion, with strong relationships having been established with Youth organisations in Ireland, and with Çukurova University in Adana, Turkey. This University was also our key partner for development work on our project SUPPLIANTS OF SYRIA. They secured funding from the Anna Lindh Foundation for Michael Walling to visit Turkey in November 2023, where he worked with Syrian refugee women. The project will develop into a theatrical performance and a film.

In April 2024, Michael was able to travel to Tunisia under a second Anna Lindh grant, this time in partnership with ATAC (Association Tunisienne de d'action Culturelle). The SUPPLIANTS OF SYRIA film was given its first preview screening at the University of Sidi Bouzhi, with accompanying talks and workshops.

The company also used the period of these accounts to develop relationships with theatre organisations across Ireland and Europe, with a view to developing future projects. A major Creative Europe grant application was made, and this was successful: the funding falls outside the period of these accounts, but bodes well for the organisation's future.

Handwritten signature of Michael Walling in black ink, consisting of the name 'Michael' followed by 'A Walling' and a large stylized number '7' below it.

Michael Walling
Artistic Director
Date: 17th September 2024

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
From 1st June 2023 to 31st May 2024

Taxation status

The company is in the Republic of Ireland exempt from liability to taxation and the Tax Exemption Number is CHY22624.

Risk Review

The directors of the company carry out a risk analysis for each project to be entered into by the company and update this throughout the life of each project, identifying and quantifying the level of risk exposure that the company is subject to. Strategies are implemented to mitigate identified risks and their potential impact on the company.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'Jatinder Verma', with a large, stylized initial 'J'.

Jatinder Verma – Chair of the Board

Date: 17th September 2024

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2024				
	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	€	€	€	€
Income from:				
Donations and legacies	-	-	-	-
Charitable activities	500	7,125	7,625	29,141
Other trading activities	-	-	-	-
Investments	-	-	-	-
Total	500	7,125	7,625	29,141
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	961	-	961	25,245
Total	961	-	961	25,245
Net income/(expenditure) before tax	(559)	7,125	6,664	3,896
Tax payable	-	-	-	-
Net income/(expenditure) after tax	(461)	7,125	6,664	3,896
Transfers between funds	26,979	(26,979)	-	-
Net movement in funds	26,518	(19,854)	20,292	(19,210)
Reconciliation of funds:				
Total funds brought forward	750	19,854	20,604	16,708
Total funds carried forward	27,268	-	37,000	20,604

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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Directors' Report and Accounts
For the Financial Year
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BALANCE SHEET AS AT 31st MAY 2024				
	Unrestricted Funds	Restricted Funds	Total at 2024	Total at 2023
	€	€	€	€
Fixed assets:				
Tangible assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Current assets:				
Stock	-	-	-	-
Debtors	-	-	-	-
Cash at bank and in hand	27,268	-	27,268	37,000
Total Current Assets	27,268	-	27,268	37,000
Creditors: amounts falling due within one year	-	-	-	16,396
Net current assets / (liabilities)	27,268	-	27,268	20,604
Total assets less current liabilities	27,268	-	27,268	20,604
Total net assets	27,268	-	27,268	20,604
Funds:				
Restricted income funds	-	-	-	19,854
Unrestricted income funds:	27,268	-	27,268	750
Total funds	27,268	-	27,268	20,604

The notes to the accounts on pages 9 & 10 form part of these financial statements.

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Directors' Report and Accounts
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BALANCE SHEET AS AT 31 MAY 2024 (continued)

We as directors of the Border Crossings Theatre Company Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied,
- c) The members of the company have not served a notice on the company under s334(1) in accordance with s334(2),
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its surplus or deficit for such period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in s352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

On behalf of the Board of Directors:



Jatinder Verma MBE (Chair)



Conall Morrison (Director)
Date: 17th September 2024

BORDER CROSSINGS THEATRE COMPANY LIMITED BY GUARANTEE

Directors' Report and Accounts
For the Financial Year
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Notes to the accounts:

Border Crossings Theatre Company Limited is a private company limited by guarantee and has no share capital.

1. Accounting policies

a) Basis of preparation and format of the accounts

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities and in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland.

b) Going Concern

It is the policy of the board of the company to take careful account of the funding available for each production before entering into financial commitments for that production in order to ensure that the company will be able to meet its financial commitments. The board has no reason to believe, that for the foreseeable future any events are likely to occur which would put achievement of this policy at risk. Therefore, the board continues to adopt the going concern policy when preparing the accounts of the company.

c) Income and costs of productions.

The direct costs of productions completed or in progress are taken to the statement of financial activities as they are incurred. Any associated income, including grant income for such productions is similarly matched and taken to the statement of financial activities.

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Depreciation

Depreciation is provided to write off the cost of assets by equal instalments over their estimated useful life. All equipment is written off at a rate of 20% on a straight-line basis.

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Directors' Report and Accounts
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Notes to the accounts (continued):

2. Expenditure on charitable activities:

	2024	2024	2024	2023
	Unrestrict ed	Restrict ed	Total	
	€	€	€	€
Administration costs	350	-	350	559
Direct Project expenses	611	-	611	24,686
Total	961	-	961	25,245

During the year €557 was repaid to Border Crossings Company Limited to reimburse costs incurred on behalf of the Company in regard to the Rennes University consultancy. There were no other related party transactions in the period.

None of the Directors (or any person connected with them) received any remuneration or benefits during the period.

There were no employees during the period.

3. Creditors (amounts falling due within one year):

	2024	2023
	€	€
Creditors and Accruals	-	16,396
Total	-	16,396

The related company is Border Crossings Company Limited, a company registered in the UK.

There were no contingent liabilities nor capital or financial commitments at the year-end.

There is no controlling party.